

## SEJAL GLASS LTD.(DIN EN ISO 9001:2008)

Registered Office : Sejal Encasa, 173 / 174. S.V. Road, Kandivali (West), Mumbai - 400 067. Tel. : +91- 22 - 2866 5100 | Fax : +91 - 22 - 2866 5102

Factory : Plot No. 259/10/1, Dadra Village, District - Silvassa - 396193, U.T. of Dadra & Nagar Haveli, India. Tel : +91-74050 60870 / 74050 60880

E-mail : info@sejalglass.co.in | Website : www.sejalglass.co.in

February 11, 2017

Ref: SEJAL/Compliance/16-17/133

General Manager BSE Limited (Corporate Relation Department) Floor 25, P J Towers Dalal Street Mumbai – 400 001

National Stock Exchange of India Limited (Listing Department) Exchange Plaza Bandra Kurla Complex Bandra (Eást) Mumbai – 400 051

Sub. : Outcome of the Board Meeting held on February 11, 2017.

# Dear Sir,

Kindly note that the Board of Directors at their meeting held as aforesaid have inter alia approved the following items of business:-

1. Un-Audited Financial Results of the Company together with Limited Review Report for the quarter ended 31.12.2016 (Copy enclosed herewith)

Kindly take note of the same.

Thanking you, Yours faithfully, For Sejal Glass Ltd. UNIRA

Ashwin S. Shetty G. M. Compliance, Company Secretary

Encl. : As Above



Corporate Identity Number : L26100MH1998PLC117437 (CIN)



### Shah Parmar & Mehta CHARTERED ACCOUNTANTS

#### LIMITED REVIEW REPORT

### Review Report to The Board of Directors, SEJAL GLASS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Sejal Glass Limited** for the period ended 31.12.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Keview Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Parmar & Mehta Chartered Accountant Parma FRN: 141689W

CA. Mokshesh Shah, Fartner M. No. 172906

Place: Mumbai Date: 8<sup>th</sup> February, 2017

SEIAL GLASS LTD

#### 173/174, 3rd Floor, Sejal Encasa, S.V.Road, Kandivali (west), Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.

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Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437 Statement of Un Audited Financial Results for the Quarter ended 31st December, 2016

Part I		Julienen			sults for the Q	uarter ended 5	Ter Dereunoe	., 2010					Rs in Lakh
		Ks in Lakn											
j										Consc			
			Quarter Ended		Nine months ended		Year ended		Quarter Ended		Nine mon	ths ended	Year ended
Sr No	Particulars	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
Ì		(un audited )	(un audited )	(un audited )	(un audited )	(un audited )	( Audited )	(un audited )	(un audited )	(un audited )	(un audited )	(Un Audited )	(Audited )
1	Income from operations												
	a) Net Sales/Income from Operations (Net of excise duty)	91.28	92.21	261.30	428.19	965.86	1,350.14	91.28	92.21	261.30	428.19	965.92	1,350.20
	b) Other Operating Income	3.98	1.77	14.46	31.26	47.44	65.68	3.98	1.77	14.46	31.26	47.44	65.68
	Total Income from operations	95.26	93.98	275.76	459.45	1,013.30	1,415.82	95.26	93.98	275.76	459.45	1,013.36	1,415.88
2	Expenditure												[
	a) Cost of materials consumed	52.30	35.82	168.05	217.73	608.61	1,227.15	52.30	35.82	168.03	217.73	608.61	1,227.15
	b) Purchase of stock-in-trade	12.82	65.43	34.47	141.91	174.98	207.17	12.82	65.43	34.49	141.91	175.00	207.19
	c) Changes in inventories of								-				
	finished goods, work-in-progress and stock-in-trade	21.56	(9.31)	4.19	19.19	(25.05)	37.42	21.56	(9.31)	4.19	19.19	(25.05)	37.42
	d) Employee benefits expense	84.27	108.25	99.58	296.77	308.67	434.55	85.24	107,93	99.90	297.74	309.64	435.84
	e) Depreciation and amortization expense	70.44	90.19	93.74	252.23	281.74	370.07	70.45	90.19	93.76	252.24	281.78	370.12
	f) Other Expenditure	79.67	55.53	97.25	200.09	297.76	658.33	79.88	55.78	97.45	200.76	298.41	659.53
	Total expenses	321.07	345.91	497.28	1,127.93	1,646.71	2,934.69	322.24	345.84	497.82	1,129.56	1,648.38	2,937.25
3	Profit/(Loss) from operations before other income, finance cost												
3	and exceptional item (1-2)	(225.81)	(251.93)	(221.52)	(668.48)	(633.41)	(1,518.87)	(226.98)	(251.86)	(222.06)	(670.11)	(635.03)	(1,521.37)
4	<u>Other income</u>												
	a) Current Period	16.59	17.81	105.11	58.97	544.02	357.73	16.59	17.81	105.11	58.97	543.90	357.73
	b) Prior period (Net )	(8.96)	(3.08)	32.96	(29.42)	(48.08)	(304.27)	(8.96)	(3.08)	32.96	(29.42)	(48.08)	(304.23)
	Total other Income	7.63	14.73	138.07	29.55	495.94	53.46	7.63	14.73	137.83	29.55	495.82	53.50
5	Profit from ordinary activities before finance cost and				}								
5	exceptional items (3+4)	(218.17)	(237.20)	(83.45)	(638.92)	(137.47)	(1,465.41)	(219.35)	(237.13)	(84.23)	(640.56)	(139.21)	(1,467.87)
6	Finance cost	178.10	156.61	122.91	489.37	260.07	566.10	178.13	156.61	122.92	489.40	260.09	566.10
7	Profit/(Loss) from ordinary activities after finance cost but before				_							· · · · · · · · · · · · · · · · · · ·	τ
	exceptional items (5-6)	(396.27)	(393.81)	(206.36)	(1,128.29)	(397.54)	(2,031.51)	(397.48)	(393.74)	(207.15)	(1,129.96)	(399.30)	(2,033.97)
8	Exceptional item (net)		-	0	-	(300.00)	(10,082.22)					(300.00)	(10,082.22)
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(396.27)	(393.81)	(206.36)	(1,128.29)	(697.54)	(12,113.73)	(397.48)	(393.74)	(207.15)	(1,129.96)	(699.30)	(12,116.19)
_10_	Tax expenses										<u> </u>		L
	-Current years Tax			0	-	-		<u> </u>	-				
	-Deferred Tax	<u> </u>		0		·	-			·			<u> </u>
	Net Profit/(Loss) from ordinary activities after tax (9-10)	(396.27)	(393.81)	(206.36)	(1,128.29)	(697.54)	(12,113.73)	(397.48)	(393.74)	(207.15)	(1,129.96)	(699.30)	(12,116.19)
_	Extraordinary items		<u>-</u>	0				L	<u> </u>	<u> </u>	<u> </u>	<u>_</u>	·
	Net Profit/ (Loss) for the period( 11-12)	(396.27)	(393.81)	[206.36]	(1,128.29)	(697.54)	(12,113.73)	(397.48)	(393.74)	(207.15)	(1,129.96)	(699.30)	(12,116.19)
14	Share of profit/(Loss) of Associates	·	·		<u> </u>	<u>_</u>		- <u>-</u>	<u>`</u>	ļ			
	Minority Interest	··	<u>.</u>	·	·	·		<u> </u>	<u>-</u>	ļ			
16	Net profit after taxes, minority interest and share of			· · ·	·		· ·			<u> </u>			L
<u> </u>	profit/(Loss) of Associates ( 13 +14 - 15)	(396.27)	(393.81)	(206.36)	(1,128.29)	(697.54)	(12,113.73)	(397.48)	(393.74)	(207.15)	(1,129.96)	(699.30)	(12,116.19)
										<u> </u>			L
17	Paid -up Equity share capital (Face Value Rs 10/ 10/ 500 Store)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00			3,355.00	3,355.00			3,355.00
18	Paid -up Equity share capital ( Face Value Rs 10/ arr small Reserves (excluding Revaluation Reserve)	(11,152.38)	(10,766.96)	1,349.01	(11,152.38)	1,349.01	(10,056.54)	(11,152.38)	(10,766.96)	1,349.01	(11,152.38)		(10,766.96
			Ļ	<b>├──</b>	<b> </b>	<b> </b>	┝───	<b>↓</b>	<b>├</b> ────	<b>↓</b>	<b>├</b> ────	┥────┤	h
19	Earnings per share (Face value of Rs 10/-e ch. Wittai)											(2.62)	100.00
	Basic & Dilluted EPS	(1.18)	(1.17)	(0.62)	(3.36)	(2.08)	(36.11	(1.18)	(1.18)	(0.62	(3.37)	(2.08)	(36.11
	(Quarterly data not annualised)	L			<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	J	L	L

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#### SEJAL GLASS LTD

173/174, 3rd Floor, Sejal Encasa, S.V.Road , Kandivali ( west) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in. Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437

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	1	Standalone						
			Year ended					
Sr No	Particulars	31/12/2016 (un audited )	30/09/2016 (un audited )	31/12/2015 (un audited )	31/03/2010 (Audited )			
А	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	16,601,217	16,231,467	16,231,467	16,231,46			
	- Percentage of shareholding	49.48	48.38	48.37	48.3			
2	Promoters and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of shares	4,550,000	4,550,000	4,550,000	4,550,00			
	- Percentage of shares ( as a % of the total							
	shareholding of promoter and promoter group )	26.84	26.27	26.27	26.2			
	- Percentage of shares ( as a % of the total							
	share capital of company )	13.56	13.56	13.56	13.5			
	b) Non- encumbered							
	- Number of shares	12,398,783	12,768,533	12,768,533	12,768,53			
	- Percentage of shares ( as a % of the total							
	shareholding of promoter and promoter group )	73.15	73.73	73.73	73.7			
	- Percentage of shares ( as a % of the total							
	share capital of company )	36.96	38.05	38.05	38.0			

	Particulars	31-12-16
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	) Nil
	Disposed of during the quarter	Nit
	Remaining unresolved at the end of the quarter	Nil

#### Notes :

Part II

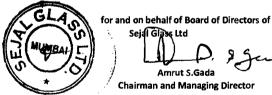
1 The above un audited financial results for the quarter ended 31.12.2016 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th February,2017. The statutory Auditors have carried out Limited Review of the above financial results.

- 2 Provision for Income tax, Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.
- The Company operates in two segments i.e. Glass Division & Retail Trading Devision, on the basis of nature of operations. 3
- 4 The Company has submitted Settlement proposal to Punjab National Bank and Bank of Maharashtra.Consequent to this interest on Term Loan & CC facilities of these banks have not been provided by the Company for the quarter & Nine Months ended 31.12.2016 The same will be computed and provided based on the final outcome on these settlement proposals.
- 5 Consolidation as per Accounting Standard (AS 21- Consolidated Financial Statements) for investment in Joint Venture has been made on the basis of unaudited accounts of the Joint Venture Company Sejal Firebaan Glass Pvt Ltd for the quarter ended December 31, 2016.

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6 Previous year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai Date : 11th February, 2017



Amrut S.Gada **Chairman and Managing Director** DIN:00163290

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Segment -wise Un audited Revenue, Results and Capital Employed

		_											Rs in Lakh
	Particulars	Standalone						Consolidated					
Sr No		Quarter Ended			Nine months ended		Year ended	Quarter Ended		Nine months ended		Year ended	
		31/12/2016 (un audited )	30/09/2016 (un audited)	31/12/2015 (un audited )	31/12/2016 (un audited )	31/12/2015 (un audited )	31/03/2016 (Audited)	31/12/2016 (un audited )	30/09/2016 (un audited)	31/12/2015 (un audited )	31/12/2016 (un audited )	31/12/2015 (un audited )	31/03/2016 (Audited)
1	Segment Revenue :												
	a)Glass Processing Division	73.25	33.65	240.15	320.91	865.83	1,221.12	73.25	33.65	240.15	320.91	865.83	1,221.12
	b)Retail Trading Division	22.02	60.32	35.61	138.54	147.47	194.70	22.02	60.32	35.61	138.54	147.47	194.70
	c)Others	-	-	-	-		-	-	-	-	-		0.05
	Total	95.27	93.97	275.76	459.45	1,013.30	1,415.82	95.27	93.97	275.76	459.45	1,013.30	1,415.87
	Less: Inter Segment Revenue		-			-	-		-	-	-	-	
	Total Income from operations	95.27	93.97	275.76	459.45	1,013.30	1,415.82	95.27	93.97	275.76	459.45	1,013.30	1,415.87
2	Segment Results before tax and Interest		<u>                                     </u>					<u> </u>					
	a)Glass Processing Division	(202.28)	(225.99)	(77.28)	(603.08)	(115.42)	(11,018.22)	(202.28)	(225.99)	(77.28)	(603.08)	(115.42)	(11,018.22)
	b)Retail Trading Division	(15.89)	(11.20)	(6.16)	(35.84)	(22.04)	(529.40)	(15.89)	(11.20)	(6.16)	(35.84)	(22.04)	(529.40)
	c)Others	-	•				-	(0.54)	(0.57)	(0.55)	(1.64)	(1.52)	(2.47)
	Total	(218.17)	(237.19)	(83.44)	(638.92)	(137.46)	(11,547.62)	(218.71)	(237.76)	(83.99)	(640.56)	(138.98)	(11,550.09)
	Less												
	i) Interest	178.10	1\$6.61	122.91	489.37	260.07	\$66.10	178.16	156.61	122.91	489.43	260.07	566.10
	ii) Other Un-allocable expenditure net off un- allocable income	-				300.00		-	-	-	-		· · · · · ·
	Net Profit from ordinary activities before Tax	(396.27)	(393.80)	(206.35)	(1,128.29)	(697.53)	(12,113.72)	(396.87)	(394.37)	(206.90)	(1,130.00)	(399.05)	(12,116.19)
3	Capital Employed (Excluding Revaluation Reserve)												
_	a)Glass Processing Division	361.55	702.05	8,546.21	361.55	8,546.21	1,302.45	361.55	702.05	8,546.21	361.55	8,546.21	1,302.45
_	b)Retail Trading Division	1,538.18	1,573.54	1,279.74	1,538.18	1,279.74	774.46	1,538.17	1,573.54	1,279.74	1,538.17	1,279.74	774.46
	c)Un-allocated/Share of Associate & JV Company								0.99	1.47	0.99	1.47	0.98

Place : Mumbai

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Date : 11th February,2017



For and on behalf of the Board of Directors of 👕 Sejal Glass Ltd.

Amrut S.Gada

**Chairman and Managing Director** DIN:00163290

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#### Rs in Lakh

#### SEIAL GLASS LTD

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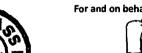
Extract of Un Audited Financial Results for the Quarter ended 31st Decemberer, 2016

			Standalone			Rs in Lakh e Consolida
Sr No	Particulars	Quarter ended 31/12/2016 ( un audited)	Nine Months ended 31/12/2016 (un audited)	Quarter ended 31/12/2015 ( un audited)	Quarter ended 31/12/2016 ( un audited)	Nine Mon ended 31/12/20 (un audited
1	Total Income from operations	95.27	459.45	275.76	95.27	1,01
2	Net Profit/(Loss) for the period (before tax Exceptional and Extraordinary items)	(396.27)	(1,128.29)	(206.35)	(396.87)	(1,13
3	Net Profit/(Loss) for the period before tax and after Exceptional and Extraordinary items	(396.27)	(1,128.29)	(206.35)	(396.87)	(1,13
4	Net Profit/(Loss) for the period after tax and after Exceptional and Extraordinary items	(396.27)	(1,128.29)	(206.35)	(396.87)	(1,13
5	Paid -up Equity share capital ( Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,35
6	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	(11,152.38)	(11,152.38)	1,349.01	(11,152.38)	(11,15)
7	Earnings per share after tax and Extraordinary and/or Exceptional items (Face value of Rs 10/- each					
	Basic & Dilluted EPS	(1.18)	(3.36)	(0.62)	(1.18)	(
	(Quarterly data not annualised)	l			<u> </u>	

#### Notes :

- 1 The above un audited financial results for the quarter ended 31.12.2016 were reviewed and recommended by the Audit committee and approved by the Board of Directors at their respective meetings held on 11th February,2017. The statutory Auditors have carried out Limited Review of the above financial results.
- 2 Provision for Income tax, Deferred tax under AS 22 and provision for Employee benefit plans as required under AS 15 would be computed and considered at the year end.
- 3 The Company operates in two segments i.e. Glass Division & Retail Trading Devision, on the basis of nature of operations.
- 4 The Company has submitted Settlement proposal to Punjab National Bank and Bank of Maharashtra.Consequent to this interest on Term Loan & CC facilities of these banks have not been provided by the Company for the quarter & Nine Month ended 31.12.2016 The same will be computed and provided based on the final outcome on these settlement proposals.
- 5 Consolidation as per Accounting Standard (AS 21- Consolidated Financial Statements) for investment in Joint Venture has been made on the basis of unaudited accounts of the Joint Venture Company Sejal Firebaan Glass Pvt Ltd for the quarter ended December 31, 2016.
- 6 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock exchange Website.www.nseindia.com and www.bseindia.com and on the Company's website,www.sejalglass.co.in

Place : Mumbai Date : 11th February, 2017



except per share data					
ted					
)16 ed)	Quarter ended 31/12/2015 ( un audited)				
3.30	275.76				
0.00)	(206.90)				
0.00)	(206.90)				
0.00)	(206.90)				
5.00	3,355.00				
2.38)	1,349.01_				
(3.37)	(0.53)				
5.37]	(0.62)				

For and on behalf of the Board of Directors of Sejal Glass Ltd.

Amrut 5.Gada **Chairman and Managing Director** DIN: 00163290