

Ref: SEJAL/Compliance/17-18/36

June 14, 2017

**National Stock Exchange of India Limited
(Listing Department)**

Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Sub. : Submission of Revised financial result for the quarter/year ended March 31, 2017 as per formats prescribed in Schedule III of Companies Act 2013.

Ref:- Your E-mail dated June 07, 2017

Dear Sir,

This has with reference to your aforesaid E-mail dated June 07, 2017, we have checked the financial results that have been submitted after the Board Meeting held on May 30, 2017 along with Auditors Report and other documents.

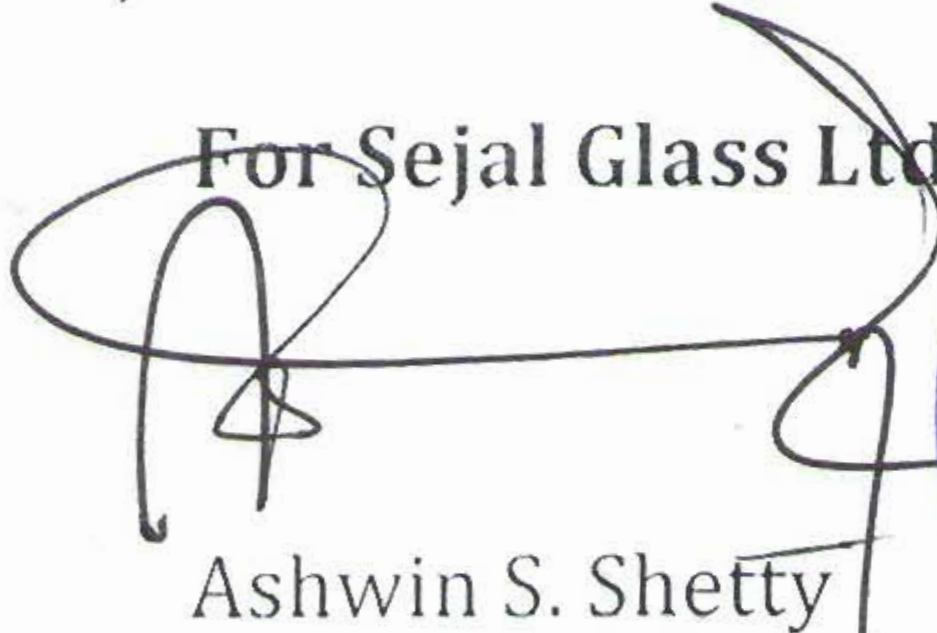
We would like to inform you that the financial results as re-stated as per Schedule III of Companies Act, 2013 is attached herein for your reference:-

Kindly take note of the same and we regret the inconvenience caused.

Thanking you,

Yours faithfully,

For Sejal Glass Ltd.


Ashwin S. Shetty
G. M. Compliance, Company Secretary
Encl. : As Above



Part I		Rs in Lakh												
Sr No	Particulars	Standalone						Consolidated						
		Quarter Ended			Year ended			Quarter Ended			Year ended			
		31/03/2017 (un audited)	31/12/2016 (un audited)	30/09/2016 (un audited)	30/06/2016 (un audited)	31/3/2016 (unaudited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/3/2017 (Un audited)	31/12/2016 (un audited)	31/3/2016 (Un audited)	31/03/2017 (Audited)	31/03/2016 (Audited)	
1	Revenue from Operations													
	Revenue from Operations (Gross)	35.95	103.35	97.92	293.06		530.28	1,549.84	35.95	103.35		530.28	1,549.90	
	less: Excise Duty	4.03	8.08	3.94	22.86		38.91	134.02	4.03	8.08		38.91	134.02	
	Revenue from Operations (Net)	31.92	95.27	93.98	270.20	402.52	491.37	1,415.82	31.92	95.27	402.52	491.37	1,415.88	
2	Other Income	17.43	16.59	17.81	24.57	(186.29)	76.41	307.85	17.43	16.59	(186.17)	76.41	307.85	
	Total Revenue (1+2)	49.35	111.86	111.79	294.77	216.23	567.78	1,723.67	49.35	111.86	216.35	567.78	1,723.73	
3	Expenses													
	a) Cost of materials consumed	82.61	52.30	35.82	129.61	618.54	300.34	1,227.15	82.61	52.30	618.54	300.34	1,227.15	
	b) Purchase of stock-in-trade	0.69	12.82	65.43	63.66	32.19	142.60	207.17	0.69	12.82	32.19	142.60	207.19	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.83)	21.56	(9.31)	6.94	62.47	6.36	37.42	(12.83)	21.56	62.47	6.36	37.42	
	d) Employee benefits expense	93.25	84.27	108.25	104.25	125.88	390.02	434.55	93.25	85.24	126.2	390.99	435.84	
	e) Finance cost	(47.64)	178.10	156.61	154.66	227.97	441.73	566.10	(47.63)	178.13	227.97	441.77	566.10	
	f) Depreciation and other expenses	72.86	70.44	90.19	91.60	88.33	325.09	370.07	72.86	70.45	88.34	325.09	370.12	
	g) Other Expenditure	50.42	79.67	55.53	64.89	438.63	250.51	658.33	50.96	79.88	439.18	251.72	659.53	
	Total expenses	239.35	499.17	502.52	615.61	1,594.01	1,856.65	3,500.79	239.92	500.37	1,594.89	1,858.87	3,503.35	
4	Profit / (Loss) before exceptional, extraordinary items and tax (3-4)	(190.00)	(387.31)	(390.73)	(320.84)	(1,377.78)	(1,288.87)	(1,777.12)	(190.57)	(388.51)	(1,378.54)	(1,291.09)	(1,779.62)	
	Exceptional Items													
5	(Loss)/Profit on sale of Investment	-	-	-	-	-	-	-	-	-	-	-	-	
6	(Loss)/Profit on sale of Property	72.78	-	-	-	-	72.78	49.88	72.78	-	-	72.78	49.88	
7	Prior Period (Expense) / Income	(71.48)	(8.96)	(3.08)	(17.38)	(256.19)	(100.90)	(304.27)	(71.48)	(8.96)	(256.15)	(100.90)	(304.23)	
8	Provision for Contingency, Provision for Doubtful Debts/Loans & Advances & Other Liabilities	(3,408.41)	-	-	-	(9,782.22)	(3,408.41)	(10,082.22)	(3,408.41)	-	(9,782.22)	(3,408.41)	(10,082.22)	
9	Profit / (Loss) before tax (4+5+6+7+8)	(3,597.11)	(396.27)	(393.81)	(338.22)	(11,416.19)	(4,725.40)	(12,113.73)	(3,597.68)	(397.47)	(11,416.91)	(4,727.62)	(12,116.19)	
10	Tax expenses													
	a) Current Tax Expenses	-	-	-	-	0	-	-	-	-	0	-	-	
	b) Deferred tax/(credit)(Net)	-	-	-	-	0	-	-	-	-	0	-	-	
	Net Tax Expenses (a+b)	0	0	0	0	0	0	0	0	0	0	0	0	
11	Net profit after tax (5-6)	(3,597.11)	(396.27)	(393.81)	(338.22)	(11,416.19)	(4,725.40)	(12,113.73)	(3,597.68)	(397.47)	(11,416.91)	(4,727.62)	(12,116.19)	
8	Earnings per share (Face value of Rs 10/-each)													
	(1) Basic EPS	(10.72)	(1.18)			(34.03)	(14.08)	(36.11)	(10.72)	(1.18)	(34.03)	(14.09)	(36.11)	
	(2) Diluted EPS	(10.72)	-			(34.03)	(14.08)	(36.11)	(10.72)	(1.18)	(34.03)	(14.09)	(36.11)	



Part II

Select Information for the Year ended 31/03/2017

Sr No	Particulars	Standalone			
		31-03-17	31-03-16	30/06/2016 (un audited)	31/12/2015 (un audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	1,66,01,217	1,62,31,467	1,62,31,467	1,62,31,467
	- Percentage of shareholding	49.48	48.37	48.38	48.37
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	45,50,000	45,50,000	45,50,000	45,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.85	26.27	26.27	26.27
	- Percentage of shares (as a % of the total share capital of company)	13.56	13.56	13.56	13.56
	b) Non- encumbered				
	- Number of shares	1,23,98,783	1,27,68,533	1,27,68,533	1,27,68,533
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.15	73.73	73.73	73.73
	- Percentage of shares (as a % of the total share capital of company)	36.96	38.05	38.05	38.05

Particulars	31-03-17
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The above Audited Financial Results were reviewed and recommended by the Audit Committee for adoption and approved by the Board of Directors at their respective meetings held today and have been Audited by the Statutory Auditor of the Company.
- Audit Committee and Board of Directors have reviewed the status of Receivables, Loans and Advances and other current and non current Assets as at 31.3.2017. Though the Board opines that the carrying values of these items are realisable, keeping in view the adherence to the Accounting Standards, Provision of Rs 34.08 Cr has been made in the Financials for the Year 2016-17 for Doubtful Receivables, Loans and Advances and estimated reduction in realisable value of other Current, Non current asset and other Liabilities. The Net Loss for the FY 2016-17 from ordinary activities of Rs 47.25 Cr as aforesaid is after considering the said provision of Rs 34.08 Cr
- The Company is moving towards implementation of IFRS and as a step towards that provision as mentioned in Note No 2 above has been made.
- Consolidation for Quarterly and Full year results has been done for Joint venture Company Sejal Firebaan Glass Pvt Ltd.
- Previous year's figures have been regrouped/rearranged wherever necessary. Figures for the March quarter are balancing figures between Audited figures in respect of full financial year and the Published year-to-date figures upto third quarter of the financial year.

Place : Mumbai
Date : 30th May, 2017

For and on behalf of the Board of Directors of
Sejal Glass Ltd.

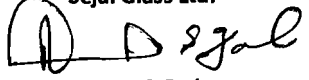


 Amrut S. Gada
 Managing Director
 (DIN : 00163290)

Segment-wise Un audited Revenue, Results and Capital Employed											Rs in Lakh
Sr No	Particulars	Standalone					Consolidated				
		Quarter Ended			Year ended		Quarter Ended			Year ended	
		31/03/2017 (Un audited)	31/12/2016 (un audited)	31/03/2016 (Un audited)	31/03/2017 (Audited)	31/03/2016 (Audited)	31/03/2017 (Un audited)	31/12/2016 (un audited)	31/03/2016 (Un audited)	31/03/2017 (Audited)	31/03/2016 (Audited)
1	Segment Revenue :										1549.9
	a)Glass Processing Division	28.48	73.25	355.29	349.39	1,221.12	28.48	73.25	355.29	349.39	1,221.12
	b)Retail Trading Division	3.44	22.02	402.52	141.98	194.70	3.44	22.02	47.23	141.98	194.70
	c)Others	-	-	(186.29)	-	-	-	-	(186.17)	-	0.05
	Total	31.92	95.27	571.52	491.37	1,415.82	31.92	95.27	402.57	491.37	1,415.87
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Total Income from operations	31.92	95.27	402.52	491.37	1,415.82	31.92	95.27	402.57	491.37	1,415.87
2	Segment Results before tax and Interest										207.19
	a)Glass Processing Division	(4,596.21)	(202.28)	(10,680.86)	(5,199.29)	(11,096.28)	(4,596.21)	(202.28)	(10,680.86)	(5,199.29)	(11,096.28)
	b)Retail Trading Division	67.98	(15.89)	(507.36)	32.14	(529.40)	67.98	(15.89)	(507.36)	32.14	(529.40)
	c)Others	-	-	-	-	-	93.25	85.24	126.20	390.99	435.84
	Total	(4,528.23)	(218.17)	(11,188.22)	(5,167.15)	(11,625.68)	(47.63)	178.13	(11,190.14)	441.77	(11,628.15)
	Less						72.86	70.45	88.34		370.12
	i) Interest	(931.11)	178.10	227.97	(441.74)	488.04	50.96	79.88	439.18	251.72	659.53
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	-	-	-	-	-	-	-	-
	Net Profit from ordinary activities before Tax	(3,597.13)	(396.27)	(11,416.19)	(4,725.42)	(12,113.72)	(98.59)	(396.87)	(11,418.11)	190.05	(12,116.19)
3	Capital Employed (Excluding Revaluation Reserve)										
	a)Glass Processing Division	-	-	-	-	1,302.45	-	-	-	-	1,302.45
	b)Retail Trading Division	169.10	-	774.46	169.10	774.46	169.10	1,538.17	774.46	169.10	774.46
	c)Un-allocated/Share of Associate & JV Company			(256.19)		-			(256.15)		(304.23)

Place : Mumbai
Date : 30 May 2017



For and on behalf of the Board of Directors of
Sejal Glass Ltd.

Amrut S. Gada
Chairman and Managing Director
DIN : 00163290

SEJAL GLASS LTD
173/174, 3rd Floor, Sejal Encasa, S.V. Road, Kandivali (west), Mumbai- 400067. Tel No.+91-22-28665100,
Email -compliance@sejalglass.co.in. Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437
Statement of Assets and Liabilities

Rs in Lakh

	Particulars	Standalone		Consolidated	
		As at 31.3.2017 (Audited) (Rs)	As at 31.3.2016 (Audited) (Rs)	As at 31.3.2017 (Audited)	As at 31.3.2016 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	3,355.00	3,355.00	3,355.00	3,355.00
	(b) Reserves and surplus	(12,402.26)	(7,472.36)	(12,462.97)	(7,530.90)
2	Minority Interest	-	-		
3	Non-current liabilities				
	(a) Long-term borrowings	1,207.57	3,730.03	1,207.57	3,730.03
	(b) Long-term provisions	70.77	69.57	70.77	69.57
4	Current liabilities				
	(a) Short-term borrowings	5,176.77	1,629.40	5,176.77	1,629.40
	(b) Trade payables	1,198.53	1,423.21	1,199.88	1,423.21
	(c) Other current liabilities	8,705.80	7,640.10	8,712.99	7,648.26
	(d) Short-term provisions	31.72	27.12	31.72	27.12
	Total of Equity & Liabilities	7,343.89	10,402.07	7,291.72	10,351.69
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	(i) Tangible assets	4,183.76	4,551.76	4,183.76	4,551.81
	(ii) Capital work-in-progress	491.82	752.04	491.82	752.04
	(b) Non-current investments	101.94	101.94	51.94	51.94
	(c) Deferred tax assets (net)		-	-	-
	(d) Long-term loans and advances	489.23	684.81	485.01	682.52
	(e) Other non-current assets	1,226.74	1,500.41	1,226.74	1,500.41
2	Current assets				
	(a) Inventories	244.51	351.56	245.86	352.91
	(b) Trade receivables	592.93	1,774.30	593.16	1,774.53
	(c) Cash and Bank balances	19.79	59.29	19.98	59.49
	(d) Short-term loans and advances	(148.93)	533.42	(148.65)	533.50
	(e) Other current assets	142.11	92.54	142.11	92.54
	Total Assets	7,343.89	10,402.07	7,291.72	10,351.69

Place : Mumbai
Date : 30th May, 2017

For and on behalf of the Board of Directors of
Sejal Glass Ltd.


Amrut S. Gada
Managing Director
(DIN : 00163290)

