



DUE DILIGENCE CERTIFICATE

Date: March 17, 2023

Listing / Compliance Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

Subject :Proposed issue of upto 10,00,000 Equity Shares of face value of ₹ 10/- each by Sejal Glass Limited (the "Issuer") through Qualified Institutional Placement as per the provisions of Chapter VI of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI (ICDR) Regulations") and Section 42 and 62 of the Companies Act, 2013 and the rules made thereunder.

We, Unistone Capital Private Limited, are the Book Running Lead Manager ("BRLM"), to the proposed issue of Equity Shares through Qualified Institutional Placement (QIP). In this connection, we have examined various documents, materials and other information made available to us by the company and we hereby confirm that:

- 1) The issue is being carried out in accordance with the authority accorded by the shareholders resolution passed through Postal Ballot dated February 25, 2023.
- 2) That Preliminary Placement Document (PPD) contains all material information, including the information specified in Schedule VII of SEBI (Issue of Capital & Disclosure Requirement) Regulations, 2018;
- 3) Nothing contained therein is in contravention of SEBI (ICDR) and we have carried out due diligence as per the requirements of Chapter VI of SEBI (Issue of Capital & Disclosure Requirement) Regulations, 2018;

Yours faithfully,
For Unistone Capital Private Limited

Brijesh Parekh
Director



UNISTONE CAPITAL PRIVATE LIMITED

CIN - U65999MH2019PTC330850



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Andheri Kurla Road, Andheri East, Mumbai - 400059.



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