

Statement of Deviation/ Variation in utilisation of funds raised through Preferential Issue of Warrants and Equity Shares during the quarter ended December 31, 2025

Name of the Listed Entity	Sejal Glass Limited
Mode of the Fund raising	Preferential Issue of 13,00,000 Equity Shares and 4,00,000 Fully Convertible Warrants.
Date of Raising Funds	15/09/2025
Amount Raised	Rs.77,70,00,000/- (Rupees Seventy Seven Crore Seventy Lakhs Only) (75% of Warrants will be received within 18 Months which is not considered)
Report filed for the Quarter ended	December 31, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	Refer Below Statement
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of Shareholder Approval	NA
Explanation for Deviation(s) or variation (s)	Refer Below Statement
Comments of the Audit Committee after review	
Comments of the Auditors, if any	



(Rs. In Crores)

Object for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilised till December 31,2025	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Working Capital Requirements	NA	21.55	NA	0.27	-21.28	Pending for utilisation which will be utilised over a period of time and on receipt of balance application money against warrants
Repayment of debts	NA	27.89	NA	29.37	1.48	Original Allocation of Funds was considered for Balance Outstanding as on 30th Sept 25 whereas Loans are fully repaid with Interest till date of payment upto 31st December, 2025
capital expenditure, including towards development, refurbishment and renovation of our assets;	NA	4.91	NA	0.50	-4.41	Pending for utilisation which will be utilised over a period of time and on receipt of balance application



						money against warrants
any other cost incurred towards the main business objects of the Company;	NA	-	NA	-	NA	NA
investment in subsidiaries & associates	NA	40.00	NA	13.15	-26.85	Pending for utilisation which will be utilised over a period of time and on receipt of balance application money against warrants.

Deviation or variation could mean :

- (a) Deviation in the objects or purposes for which funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund -raising document i.e. prospectus, letter of offer, etc.

For Sejal Glass Limited

Chandresh R Rambhia



**Mr. Chandresh Rambhia
Chief Financial Officer**